

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

TRIPLE CROWN ACQUISITIONS LLC
PO BOX 376
JACKSONVILLE TX 75766-0376



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	52725 2878
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	860	730	Lease: 25735 Type: REAL Owner #: 52725
MADISNVLE CISD	C	860	730	Legal: MCVEY UNIT -A- (2H) EMPIRE TEXAS OPERATI AB-139 E LATHAM SURVEY .002215 Royalty Interest Category: G1 Railroad #: 25735
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$730 in 2025 as compared to \$510 in 2020 is a 43.14% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	552	70	660	
MADISNVLE CISD	552	70	660	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	440 440	110 110	Lease: 26452 Type: REAL Owner #: 52725 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .001174 Royalty Interest Category: G1 Railroad #: 26452 HB1984: The Appraised value of \$110 in 2025 as compared to \$130 in 2020 is a 15.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	204 204	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	6,190 6,190	4,950 4,950	Lease: 27601 Type: REAL Owner #: 52725 Legal: MARCUS J FLEMING (ALLOC) #2H WILDFIRE ENERGY AB 176 NUNLEY A SURVEY WELL #2H RRC #27601 .002241 Override Royalty Category: G1 Railroad #: 27601 HB1984: The Appraised value of \$4,950 in 2025 as compared to \$9,620 in 2020 is a 48.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	6,190 6,190	0 0	4,950 4,950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	700 700	1,200 1,200	Lease: 420002 Type: REAL Owner #: 52725 Legal: REYNOLDS (2H) (3H) WILDFIRE ENERGY AB-209 F SHRACK SURVEY .013849 Royalty Interest Category: G1 Railroad #: 25571 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	700 700	360 360	840 840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	310 310	110 110	Lease: 426452 Type: REAL Owner #: 52725 Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H .001174 Royalty Interest Category: G1 Railroad #: 26452 HB1984: The Appraised value of \$110 in 2025 as compared to \$290 in 2020 is a 62.07% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	144 144	0 0	110 110

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	3,350	5,270	Lease: 770946	Type: REAL Owner #: 52725
NORTH ZULCH ISD	C	3,350	5,270	Legal: GRANT (01)	
				WILDFIRE ENERGY	
				AB 25 J PAYNE SURVEY	
				WELL #1 RRC# 27012	
				.010401 Royalty Interest	
				Category: G1	
				Railroad #: 27012	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$5,270 in 2025 as compared to \$11,720 in 2020 is a 55.03% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		3,350	1,250	4,020	
NORTH ZULCH ISD		3,350	1,250	4,020	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		3,830	2,130	Lease: 775399	Type: REAL Owner #: 52725
NORTH ZULCH ISD		3,830	2,130	Legal: PANTHER (ALLOCATION) (1H)	
				WILDFIRE ENERGY	
				AB 97 THOS FITZGERALD SURVEY	
				WELL #1H RRC# 27007	
				.008863 Override Royalty	
				Category: G1	
				Railroad #: 27007	
HB1984: The Appraised value of \$2,130 in 2025 as compared to \$7,790 in 2020 is a 72.66% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		3,830	0	2,130	
NORTH ZULCH ISD		3,830	0	2,130	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		650	600	Lease: 776367	Type: REAL Owner #: 52725
NORTH ZULCH ISD		650	600	Legal: MOJO (ALLOCATION) (1H)	
				WILDFIRE ENERGY	
				AB 97 T FITZGERALD SURVEY	
				WELL #1H RRC# 27009	
				.010332 Override Royalty	
				Category: G1	
				Railroad #: 27009	
HB1984: The Appraised value of \$600 in 2025 as compared to \$6,790 in 2020 is a 91.16% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		650	0	600	
NORTH ZULCH ISD		650	0	600	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		1,950	1,500	Lease: 776661	Type: REAL Owner #: 52725
NORTH ZULCH ISD		1,950	1,500	Legal: EASTSIDE 1H	
				WILDFIRE ENERGY	
				AB 97 T FITZGERALD SURVEY	
				WELL 1H RRC 27015	
				.010283 Override Royalty	
				Category: G1	
				Railroad #: 27015	
HB1984: The Appraised value of \$1,500 in 2025 as compared to \$9,050 in 2020 is a 83.43% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		1,950	0	1,500	
NORTH ZULCH ISD		1,950	0	1,500	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	70 70	20 20	Lease: 780184 Type: REAL Owner #: 52725 Legal: LAURA-MANNING(ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .000620 Royalty Interest Category: G1 Railroad #: 26777		
HB1984: The Appraised value of \$20 in 2025 as compared to \$340 in 2020 is a 94.12% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	70 70	0 0	20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	C 5,860	C 5,030	Lease: 787550 Type: REAL Owner #: 52725 Legal: LEE (1H) WILDFIRE ENERGY AB 25 J PAYNE SURVEY WELL #1H RRC# 27231 .011411 Royalty Interest Category: G1 Railroad #: 27231		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,030 in 2025 as compared to \$1,780 in 2020 is a 182.58% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	4,044 4,044	180 180	4,850 4,850		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	C 330	C 510	Lease: 790229 Type: REAL Owner #: 52725 Legal: WHITMAN (1H) WILDFIRE ENERGY AB 226 J VAUGHN SURVEY WELL #1H RRC# 27031 .008877 Royalty Interest Category: G1 Railroad #: 27031		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$510 in 2025 as compared to \$890 in 2020 is a 42.70% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	330 330	110 110	400 400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	20 20	10 10	Lease: 791222 Type: REAL Owner #: 52725 Legal: VICK TRUST UNIT B (ALLOC) (2H) WILDFIRE ENGERY OPER AB 28 Z ROBINSON SURVEY WELL #2H RRC# 27128 .000114 Royalty Interest Category: G1 Railroad #: 27178		
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	12 12	0 0	10 10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	10	20	Lease: 792528 Type: REAL Owner #: 52725		
MADISNVLLC CISD	C	10	20	Legal: VICK TRUST UNIT B (ALLOC) (3H) WILDFIRE ENERGY OPER AB 28 Z ROBINSON SURVEY WELL #3H RRC# 27199 .000105 Royalty Interest Category: G1 Railroad #: 27199		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	10	10	10			
MADISNVLLC CISD	10	10	10			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		69,080	45,970	Lease: 838069 Type: REAL Owner #: 52725		
NORTH ZULCH ISD		69,080	45,970	Legal: LENZ-THEISS (3H & 4H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 3H & 4H RRC #27570 .014879 Royalty Interest Category: G1 Railroad #: 27570		
HB1984: The Appraised value of \$45,970 in 2025 as compared to \$100,970 in 2020 is a 54.47% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	69,080	0	45,970			
NORTH ZULCH ISD	69,080	0	45,970			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		12,730	8,110	Lease: 838071 Type: REAL Owner #: 52725		
NORTH ZULCH ISD		12,730	8,110	Legal: LENZ-THEISS B (5H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 5H RRC# 27614 .003067 Royalty Interest Category: G1 Railroad #: 27614		
HB1984: The Appraised value of \$8,110 in 2025 as compared to \$27,700 in 2020 is a 70.72% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		12,730	0	8,110		
NORTH ZULCH ISD		12,730	0	8,110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		4,790	3,640	Lease: 838915 Type: REAL Owner #: 52725		
NORTH ZULCH ISD		4,790	3,640	Legal: CAMP DEBORAH (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 27598 .002600 Royalty Interest Category: G1 Railroad #: 27598		
HB1984: The Appraised value of \$3,640 in 2025 as compared to \$10,900 in 2020 is a 66.61% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		4,790	0	3,640		
NORTH ZULCH ISD		4,790	0	3,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,190 3,190	2,220 2,220	Lease: 843672 Type: REAL Owner #: 52725 Legal: BRAZOS (ALLOCATION) 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27528 .001266 Override Royalty Category: G1 Railroad #: 27528 HB1984: The Appraised value of \$2,220 in 2025 as compared to \$5,810 in 2020 is a 61.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,190 3,190	0 0	2,220 2,220

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	111,826	1,980	80,150		
MADISNVILLE Cisd	992	80	920		
NORTH ZULCH ISD	110,834	1,900	79,230		